

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: EARLVILLE  
Local Government Number: 28G260

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLVILLE URBAN RENEWAL	28007	2

**TIF Debt Outstanding:** 544,190

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-2,110	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	--------	---	---

TIF Revenue:	82,819
TIF Sp. Revenue Fund Interest:	105
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>82,924</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	80,814
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>80,814</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	---	---	---

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 463,376

## Urban Renewal Area Data Collection

Local Government Name: EARLVILLE (28G260)  
 Urban Renewal Area: EARLVILLE URBAN RENEWAL  
 UR Area Number: 28007  
 UR Area Creation Date: 11/1991

UR Area Purpose: Create financial incentives to encourage residential development, expand existing property tax base, create incentives for business and residential expansion, create and retain employment opportunities, recreational development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	28111	28112	2,872,000
EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	28113	28114	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,400	13,141,000	1,915,600	1,195,800	0	-55,560	16,228,240	0	16,228,240
Taxable	18,819	6,940,623	1,915,600	1,195,800	0	-55,560	10,015,282	0	10,015,282
Homestead Credits									119

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** -2,110      0      **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	82,819
TIF Sp. Revenue Fund Interest:	105
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>82,924</b>
Rebate Expenditures:	0
Non-Rebate Expenditures:	80,814
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>80,814</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** 0      0      **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For EARLVILLE URBAN RENEWAL

### Pool/Bathhouse

Description:	Municipal Pool and Bathhouse Construction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

### City Hall Building

Description:	Purchase building & remodel
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For EARLVILLE URBAN RENEWAL

### REDLG \$360,000

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	324,000
Interest:	0
Total:	324,000
Annual Appropriation?:	No
Date Incurred:	09/12/2011
FY of Last Payment:	2022

### CSB \$290,000

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	195,000
Interest:	25,190
Total:	220,190
Annual Appropriation?:	No
Date Incurred:	11/16/2011
FY of Last Payment:	2021

## Non-Rebates For EARLVILLE URBAN RENEWAL

TIF Expenditure Amount:	36,000
Tied To Debt:	REDLG \$360,000
Tied To Project:	Pool/Bathhouse

TIF Expenditure Amount:	44,814
Tied To Debt:	CSB \$290,000
Tied To Project:	City Hall Building

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: EARLVILLE (28G260)  
 Urban Renewal Area: EARLVILLE URBAN RENEWAL (28007)  
 TIF Taxing District Name: EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 28112

TIF Taxing District Base Year:	1990	<b>UR Designation</b>
FY TIF Revenue First Received:	1997	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 11/1991

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,141,000	1,915,600	1,195,800	0	-55,560	16,196,840	0	16,196,840
Taxable	0	6,940,623	1,915,600	1,195,800	0	-55,560	9,996,463	0	9,996,463
Homestead Credits									119

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,413,765	9,996,463	2,872,000	7,124,463	222,675

FY 2014 TIF Revenue Received: 82,819

## TIF Taxing District Data Collection

Local Government Name: EARLVILLE (28G260)  
 Urban Renewal Area: EARLVILLE URBAN RENEWAL (28007)  
 TIF Taxing District Name: EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 28114

TIF Taxing District Base Year:	1990	<b>UR Designation</b>
FY TIF Revenue First Received:	1997	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 11/1991

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,400	0	0	0	0	0	31,400	0	31,400
Taxable	18,819	0	0	0	0	0	18,819	0	18,819
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,000	18,819	0	18,819	430

FY 2014 TIF Revenue Received: 0